

# Other City of Kent ED programs



- Site Assistance
- CRA (Community Reinvestment Area)  
Zones & Tax Abatement
- Tax Incremental Financing (TIF)
- Port Authority Assistance

# CRA Zones

## ORC Guidelines



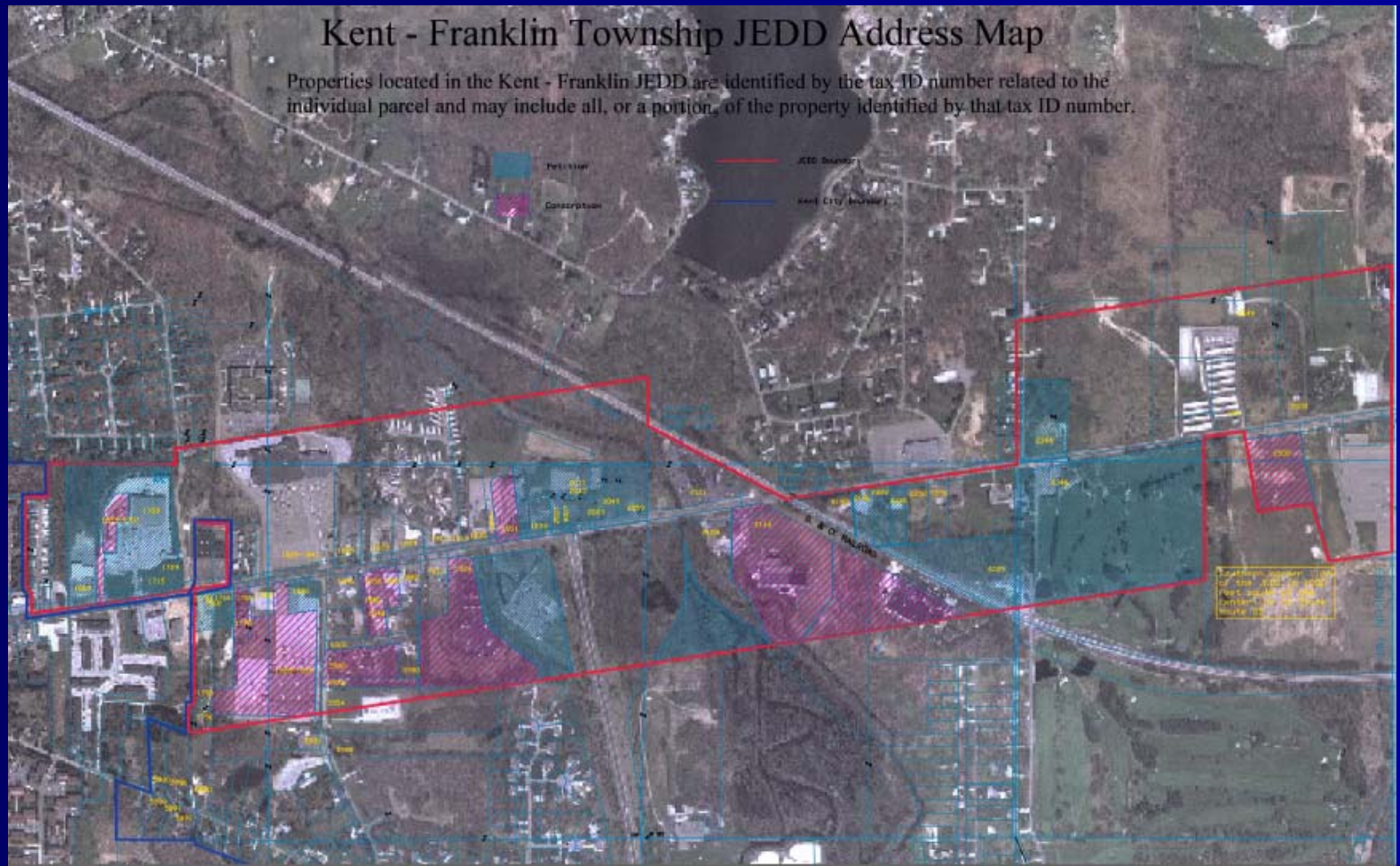
Commercial, industrial and residential projects may be eligible to receive an abatement of the real property taxes generated as a result of any permanent improvements made to the property.

- The term of the abatement varies according to the type of the project under consideration, but may extend up to a maximum of 15-years.
- The amount of tax incentive is negotiable up to a maximum of 100% of the increased tax value associated with the proposed development.
- City of Kent CRA boundaries are delineated according to a CRA boundaries map.

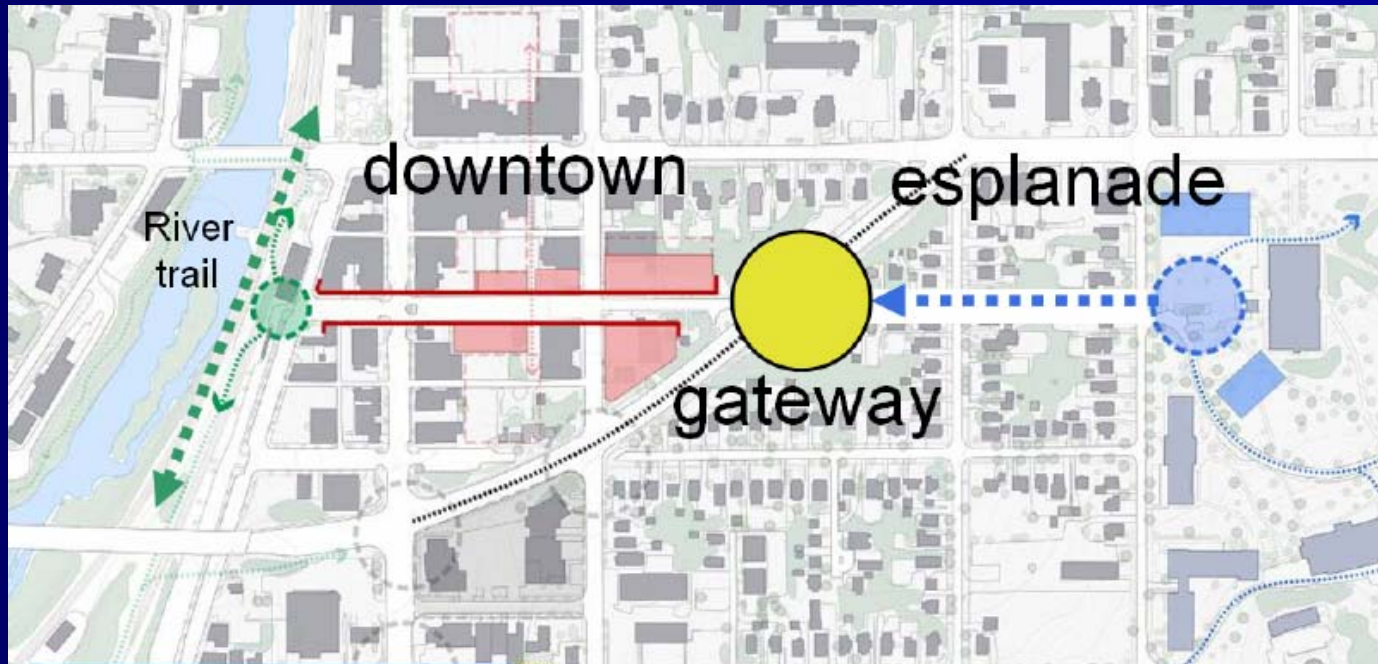
# Marketing our community!!



# Working with our JEDD Partners- Brimfield & Franklin Townships



# Planning, Planning, Planning!



# Fitting the pieces together...



# Stimulus Funding

## What does the future hold?

- EDA- NEFCO
- HUD
- Earmarks
- ODOT/Infrastructure
- State Programs- JRS, Tech & Energy

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# Planning Ahead

- Downtown Revitalization Project
- Completion of the Phoenix Project
- B-TEC Incubator Project
- Update the City's overall ED Strategy
- Enhanced ED Web Presence
- Hosting CEOs & Brokers
- Create a "Starting a Business in Kent" booklet with KRBA
- Work on enhancing political influence with county, state and federal officials

# Support our local businesses!!

