

Other City of Kent ED programs



- Site Assistance
- CRA (Community Reinvestment Area)
Zones & Tax Abatement
- Tax Incremental Financing (TIF)
- Port Authority Assistance

CRA Zones

ORC Guidelines



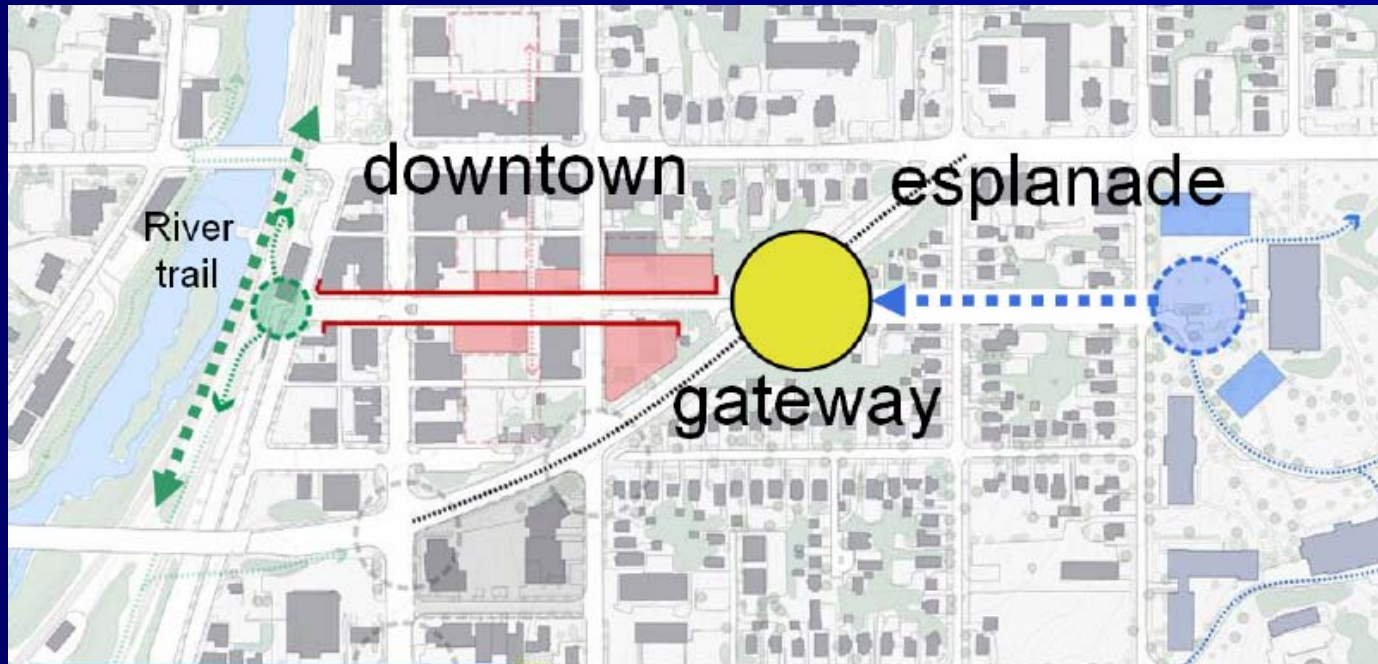
Commercial, industrial and residential projects may be eligible to receive an abatement of the real property taxes generated as a result of any permanent improvements made to the property.

- The term of the abatement varies according to the type of the project under consideration, but may extend up to a maximum of 15-years.
- The amount of tax incentive is negotiable up to a maximum of 100% of the increased tax value associated with the proposed development.
- City of Kent CRA boundaries are delineated according to a CRA boundaries map.

Marketing our community!!



Planning, Planning, Planning!



Fitting the pieces together...



Stimulus Funding

What does the future hold?

- EDA- NEFCO
- HUD
- Earmarks
- ODOT/Infrastructure
- State Programs- JRS, Tech & Energy

???



Planning Ahead

- Downtown Revitalization Project
- Completion of the Phoenix Project
- B-TEC Incubator Project
- Update the City's overall ED Strategy
- Enhanced ED Web Presence
- Hosting CEOs & Brokers
- Create a "Starting a Business in Kent" booklet with KRBA
- Work on enhancing political influence with county, state and federal officials

Support our local businesses!!

