

# Financial Strategy Resource Team

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overtime	staffing	reductions	fees	taxes	<b>Econ Dev.</b>
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June 15, 2006

Good Morning,

Enclosed are the materials for our 6<sup>th</sup> Financial Workshop scheduled for Wednesday, June 21 at **7:30 p.m.** We're starting a half hour later in order to accommodate a previously scheduled public hearing.

Next Wednesday we will focus on the prospective revenue boost possible from economic development projects. Community Development staff have looked at active and anticipated development projects to derive estimates of likely one-time and recurring revenues. We will also try to provide some insight into the cost benefit ratio of different types of development. Lastly, we'll try to compare city spending for economic development with our peer cities. A couple of our economic development partners, including DKC and KRBA, have also been invited to speak to Council regarding their role in attracting and expanding Kent businesses.

The attachments in the packet include an agenda for Wednesday's meeting, a recap of the fifth meeting, and the advance materials for our economic development discussion. All the items are hole-punched and should go into your notebooks for your convenience.

This is our last scheduled informational workshop. We still have a few parking lot issues to try to cover but as we wrap them up we will then need to focus on developing our financial strategy.

I'll see you Wednesday night.

Yours truly,



Dave Ruller  
City Manager  
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