

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Budgetary Basis) (1)
 General Fund, Street Construction, Maintenance and Repair Fund, Income Tax Fund, Income Tax Safety Fund,
 Fire and E.M.S. Fund and Capital Projects Fund

	2007 Original Budget	2007 Capital Plan	2007 Actual	Variance with 2007 Cap. Plan Positive/ (Negative)
Revenues				
Property and other taxes	\$ 1,595,636	1,686,912	1,679,315	(7,597)
Income Taxes	10,400,000	10,400,000	10,660,344	260,344
JEDD Taxes	-	300,000	182,215	(117,785)
Fees, licenses and permits	107,100	107,100	97,626	(9,474)
Intergovernmental	2,592,206	2,637,606	2,716,398	78,792
Estate Taxes	250,000	250,000	294,127	44,127
Grants	-	190,000	8,268	(181,732)
Charges for services	1,099,600	1,099,600	1,136,759	37,159
Fines and forfeits	262,000	262,000	221,509	(40,491)
Special assessments	84,400	84,400	127,162	42,762
Interest	780,000	980,000	969,351	(10,649)
Miscellaneous	35,000	235,000	257,195	22,195
Total revenues	17,205,942	18,232,618	18,350,269	117,651
Expenditures				
Current				
Security of persons and property	9,120,996	9,120,996	8,721,516	399,480
Public health and welfare	487,349	487,349	445,415	41,934
Leisure time activities	-	-	-	-
Community development	1,263,013	1,863,013	1,687,762	175,251
Transportation	1,561,996	1,561,996	1,419,435	142,561
General government	3,195,301	3,305,301	2,729,307	575,994
Total expenditures	15,628,655	16,338,655	15,003,435	1,335,220
Excess of revenues over expenditures	1,577,287	1,893,963	3,346,834	1,452,871
Other financing sources (uses)				
Proceeds from sale of assets	5,000	5,000	38,575	33,575
Proceeds from sale of notes/bonds	3,445,000	3,445,000	3,453,268	8,268
Debt service and issuance costs	(4,099,672)	(4,099,672)	(4,099,894)	(222)
Capital grants	-	353,000	27,880	(325,120)
Managed Reserve Contribution	(80,000)	(100,000)	(106,485)	(6,485)
Advance/Transfer to other funds (net)	165,000	165,000	165,000	-
Net other financing sources (uses)	(564,672)	(231,672)	(521,656)	(289,984)
Available for Capital Outlay	1,012,615	1,662,291	2,825,178	1,162,887
Capital outlays	3,360,300	3,573,300	2,286,247	1,287,053
Revenues/Sources minus Expenditures/Uses	(2,347,685)	(1,911,009)	538,931	2,449,940
Recovery of prior year encumbrances	-	-	304,945	304,945
Fund balance - January 1	11,881,067	11,881,067	11,881,067	-
Fund balance - December 31	9,533,382	9,970,058	12,724,943	2,754,885
Capital Reappropriated in January 2008			(1,353,000)	
Fund Balance after Reappropriation			11,371,943	

Position Vacancies - 2007

	Estimated Savings	Termination Pay	Net Savings	FTE
Governmental				
Security of persons and property	\$511,395	\$182,721	\$328,674	6.4
Public health and welfare	23,645	1,805	21,840	0.3
Community development	100,600	0	100,600	1.0
Transportation	90,020	16,297	73,723	1.3
General government	264,571	1,609	262,962	3.5
	<u>\$990,231</u>	<u>\$202,432</u>	<u>\$787,799</u>	<u>12.5</u>
Water	\$167,258	\$34,819	\$132,439	2.4
Sewer	\$188,603	\$31,240	\$157,363	2.7
Solid Waste	\$1,913	\$0	\$1,913	0.0
Parks and Recreation	\$51,894	\$32,542	\$19,352	0.8
Total	\$1,399,899	\$301,033	\$1,098,866	18.4

Terminations/Retirements
Full-Time Employees

1999	17
2000	10
2001	10
2002	11
2003	9
2004	15
2005	4
2006	21
2007	17
2008 YTD	2

2006	7	Vacancies - Beginning of Year
	21	Terminations
	1	New
	<u>(10)</u>	Hires
	<u>19</u>	Vacancies - End of Year

2007	19	Vacancies - Beginning of Year
	17	Terminations
	0	New
	(1)	Transfer from Part-time
	<u>(19)</u>	Hires
	<u>16</u>	Vacancies - End of Year

2008	16	Vacancies - Beginning of Year
	2	Terminations
	0	New
	(2)	Transfer from Part-time
	<u>(7)</u>	Hires
	<u>9</u>	Vacancies - 4-28-2008

CITY OF KENT, OHIO

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Cash Basis)
 General Fund, Street Construction, Maintenance and Repair Fund, Income Tax Fund, Income Tax Safety Fund,
 Fire and E.M.S. Fund and Capital Projects Fund

	2008 Original Budget	2008 Revised Budget	Cash Basis 4/28/2008	Cash as Percentage of Revised Budget
Revenues				
Property and other taxes	\$ 1,696,312	1,696,312	762,847	44.97%
Income Taxes	10,650,000	10,650,000	3,921,419	36.82%
JEDD Taxes	325,000	325,000	36,955	11.37%
Fees, licenses and permits	106,900	106,900	24,387	22.81%
Intergovernmental	2,684,368	2,684,368	838,692	31.24%
Estate Taxes	250,000	250,000	164,103	65.64%
Grants	150,000	150,000	8,194	5.46%
Charges for services	1,061,000	1,061,000	438,818	41.36%
Fines and forfeits	231,400	231,400	77,665	33.56%
Special assessments	79,000	79,000	60,754	76.90%
Interest	905,000	905,000	401,193	44.33%
Miscellaneous	75,000	75,000	217,569	290.09%
Total revenues	18,213,980	18,213,980	6,952,596	38.17%
Expenditures				
Current				
Security of persons and property	9,347,794	9,349,994	2,964,669	31.71%
Public health and welfare	507,289	507,289	196,879	38.81%
Leisure time activities	-	-	-	
Community development	1,369,255	1,369,255	536,020	39.15%
Transportation	1,557,416	1,557,416	543,382	34.89%
General government	3,208,160	3,208,160	989,166	30.83%
Total expenditures	15,989,914	15,992,114	5,230,116	32.70%
Excess of revenues over expenditures	2,224,066	2,221,866	1,722,480	
Other financing sources (uses)				
Proceeds from sale of assets	5,000	5,000	-	
Proceeds from sale of notes/bonds	3,225,000	3,225,000	-	
Debt service and issuance costs	(3,854,797)	(3,854,797)	-	
Capital grants	1,500,000	1,500,000	117,956	7.86%
Managed Reserve Contribution	(105,000)	(105,000)	-	
Advance/Transfer to other funds (net)	175,000	175,000	-	
Net other financing sources (uses)	945,203	945,203	117,956	
Available for Capital Outlay	3,169,269	3,167,069	1,840,436	
Capital outlays	3,379,000	4,732,000	678,575	14.34%
Revenues/Sources minus Expenditures/Uses	(209,731)	(1,564,931)	1,161,861	
Recovery of prior year encumbrances	-	-		
Fund balance - January 1	12,724,943	12,724,943		
Fund balance - December 31	12,515,212	11,160,012		

CITY OF KENT, OHIO

Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Cash Basis
 General Fund, Street Construction, Maintenance and Repair Fund, Income Tax Fund, Income Tax Safety Fund,
 Fire and E.M.S. Fund and Capital Projects Fund

	Cash Basis 4/28/2007	Cash Basis 4/28/2008	Cash as Percentage of Revised Budget	
Revenues				
Property and other taxes	\$ 764,854	762,847	(2,007)	-0.26%
Income Taxes	3,860,007	3,921,419	61,412	1.59%
JEDD Taxes	-	36,955	36,955	#DIV/0!
Fees, licenses and permits	20,611	24,387	3,776	18.32%
Intergovernmental	905,790	838,692	(67,098)	-7.41%
Estate Taxes	182,295	164,103	(18,192)	-9.98%
Grants	-	8,194	8,194	#DIV/0!
Charges for services	222,348	438,818	216,470	97.36%
Fines and forfeits	72,634	77,665	5,031	6.93%
Special assessments	49,600	60,754	11,154	22.49%
Interest	292,299	401,193	108,894	37.25%
Miscellaneous	218,019	217,569	(450)	-0.21%
Total revenues	6,588,457	6,952,596	364,139	5.53%
Expenditures				
Current				
Security of persons and property	2,707,793	2,964,669	256,876	9.49%
Public health and welfare	163,547	196,879	33,332	20.38%
Leisure time activities	-	-	-	-
Community development	315,817	536,020	220,203	69.72%
Transportation	471,779	543,382	71,603	15.18%
General government	854,454	989,166	134,712	15.77%
Total expenditures	4,513,390	5,230,116	716,726	15.88%
Excess of revenues over expenditures	2,075,067	1,722,480	(352,587)	-16.99%
Other financing sources (uses)				
Proceeds from sale of assets	-	-	-	-
Proceeds from sale of notes/bonds	-	-	-	-
Debt service and issuance costs	-	-	-	-
Capital grants	-	117,956	117,956	#DIV/0!
Managed Reserve Contribution	-	-	-	-
Advance/Transfer to other funds (net)	-	-	-	-
Net other financing sources (uses)	-	117,956	117,956	#DIV/0!
Available for Capital Outlay	2,075,067	1,840,436		
Capital outlays	784,974	678,575	(106,399)	-13.55%
Revenues/Sources minus Expenditures/Uses	1,290,093	1,161,861		

Position Vacancies as of 4-28-2008

	Estimated Savings	Termination Pay	Net Savings	FTE
Governmental				
Security of persons and property	\$133,360	\$59,315	\$74,045	4.6
Public health and welfare	0	0	0	0.0
Community development	14,764	0	14,764	0.5
Transportation	19,667	0	19,667	0.7
General government	<u>76,625</u>	<u>0</u>	<u>76,625</u>	<u>2.8</u>
	<u>\$244,416</u>	<u>\$59,315</u>	<u>\$185,101</u>	<u>8.6</u>
Water	\$46,154	\$0	\$46,154	1.8
Sewer	\$40,160	\$0	\$40,160	1.4
Solid Waste	\$0	\$0	\$0	0.0
Parks and Recreation	\$13,311	\$0	\$13,311	0.8
Total	\$344,041	\$59,315	\$284,726	12.6